

ARLINGTON SPORTS FACILITIES DEVELOPMENT AUTHORITY, INC.
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1999, WITH COMPARATIVE TOTALS FOR 1998

	<u>Governmental Fund Types</u>		<u>General</u>	<u>Totals (Memorandum Only)</u>	
	<u>Special</u>	<u>Debt</u>	<u>Long-Term</u>	<u>September 30,</u>	<u>September 30,</u>
	<u>Revenue</u>	<u>Service</u>	<u>Debt</u>	<u>1999</u>	<u>1998</u>
ASSETS AND OTHER DEBITS					
Cash and cash equivalents	\$326,177	\$ 4,163,215	\$ -	\$ 4,489,392	\$ 19,766,901
Investments	-	8,653,323	-	8,653,323	4,891,055
Receivables -					
Taxes	-	3,394,273	-	3,394,273	3,544,361
Lease	-	52,847,222	-	52,847,222	56,347,222
Accrued interest	-	135,294	-	135,294	141,172
Settlement agreement	-	11,250,153	-	11,250,153	-
Due from other funds	-	-	-	-	4,779,949
Amount available in debt service	-	-	15,608,899	15,608,899	23,101,308
Amount to be provided for retirement of notes payable	-	-	46,421,370	46,421,370	64,969,417
Amount to be provided for retirement of loan payable	-	-	4,073,863	4,073,863	5,575,340
Amount to be provided for retirement of bonds payable	-	-	16,279,080	16,279,080	16,338,625
Total Assets and Other Debits	<u>\$326,177</u>	<u>\$80,443,480</u>	<u>\$82,383,212</u>	<u>\$163,152,869</u>	<u>\$199,455,350</u>
LIABILITIES AND FUND BALANCES					
Liabilities -					
Accounts payable	\$110,037	\$ 737,206	\$ -	\$ 847,243	\$ 125,560
Retainage payable	50,900	-	-	50,900	50,900
Due to other funds	-	-	-	-	4,779,949
Settlement liability	-	-	-	-	4,779,949
Deferred revenue	-	64,097,375	-	64,097,375	56,347,222
Bonds payable	-	-	17,109,350	17,109,350	17,109,350
Loan payable	-	-	4,273,862	4,273,862	5,875,340
Notes payable	-	-	61,000,000	61,000,000	87,000,000
Total Liabilities	<u>160,937</u>	<u>64,834,581</u>	<u>82,383,212</u>	<u>147,378,730</u>	<u>176,068,270</u>
Fund Balances -					
Reserved for capital projects	165,240	-	-	165,240	182,816
Reserved for debt service	-	15,608,899	-	15,608,899	23,101,308
Unreserved -					
Designated for net increase in the fair value of investments	-	-	-	-	102,956
Total Fund Balances	<u>165,240</u>	<u>15,608,899</u>	<u>-</u>	<u>15,774,139</u>	<u>23,387,080</u>
Total Liabilities and Fund Balances	<u>\$326,177</u>	<u>\$80,443,480</u>	<u>\$82,383,212</u>	<u>\$163,152,869</u>	<u>\$199,455,350</u>

The accompanying notes are an integral part of this balance sheet.

ARLINGTON SPORTS FACILITIES DEVELOPMENT AUTHORITY, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 1999, WITH COMPARATIVE TOTALS FOR 1998

	Special Revenue	Debt Service	<u>Totals (Memorandum Only)</u>	
			September 30, 1999	September 30, 1998
REVENUES:				
Sales tax	\$ -	\$19,565,163	\$19,565,163	\$18,786,411
Interest	16,428	858,242	874,670	1,117,028
Lease payments	-	3,500,000	3,500,000	3,500,000
Service charges	-	2,000,000	2,000,000	2,000,000
Other	6,400	-	6,400	29,664
Net increase (decrease) in the fair value of investments	<u>-</u>	<u>(155,198)</u>	<u>(155,198)</u>	<u>102,956</u>
Total Revenues	<u>22,828</u>	<u>25,768,207</u>	<u>25,791,035</u>	<u>25,536,059</u>
EXPENDITURES:				
Project -				
Administrative overhead	1,438	-	1,438	1,012
Construction	16,677	-	16,677	4,943
Land acquisition	-	-	-	4,779,949
Legal services	22,289	-	22,289	8,127
Debt Service -				
Principal	-	27,601,477	27,601,477	14,559,596
Interest and fiscal charges	<u>-</u>	<u>5,762,095</u>	<u>5,762,095</u>	<u>6,766,812</u>
Total Expenditures	<u>40,404</u>	<u>33,363,572</u>	<u>33,403,976</u>	<u>26,120,439</u>
Deficiency of Revenues Under Expenditures	(17,576)	(7,595,365)	(7,612,941)	(584,380)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	4,779,949
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,779,949)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deficiency of Revenues and Other Financing Sources (Uses) Under Expenditures	(17,576)	(7,595,365)	(7,612,941)	(584,380)
FUND BALANCES - October 1	<u>182,816</u>	<u>23,204,264</u>	<u>23,387,080</u>	<u>23,971,460</u>
FUND BALANCES - September 30	<u>\$165,240</u>	<u>\$15,608,899</u>	<u>\$15,774,139</u>	<u>\$23,387,080</u>

The accompanying notes are an integral part of this financial statement.